

ADOPT-A-CITY AGREEMENT

This agreement, made and entered into this _____ day of _____, _____, by and between ASSEMBLIES OF THE LORD JESUS CHRIST (hereinafter referred to as "Assemblies"), Party of the First Part, and ADOPT-A-CITY CHURCH OF _____, (hereinafter referred to as "Church"), Party of the Second Part;

WITNESSETH:

THAT FOR and in consideration of \$ _____, received from Assemblies, cash in hand, receipt of which is hereby acknowledged, Church agrees to grant Assemblies a mortgage on the property described as :

The terms and conditions of this agreement are as follows:

- (1) Church agrees to abide by the tenets of Assemblies, as laid out in Assemblies' 1) General Constitution as amended and in effect, and 2) Articles of Faith - Rules of Government for the "Adopt-A-City" program as amended and in effect.
- (2) Church agrees that if it fails to follow these tenets, that at the request of Assemblies, Church will within ninety (90) days of written notice being sent to them via 1st class U.S. mail repay all money loaned to it by Assemblies, minus any home missions offering from Church to the National Home Missions Department of the Assemblies of the Lord Jesus Christ. It is agreed between the parties that the money loaned to Church from Assemblies is interest free.
- (3) Church agrees that if it withdraws from the membership of Assemblies within six (6) years of the signing of this agreement, Church will within ninety (90) days of the time of withdrawal, repay all money loaned back to Assemblies. In this agreement, "withdrawal" means intentionally withholding offerings from the Assemblies of the Lord Jesus Christ, giving offerings to religious denominations other than the Assemblies of the Lord Jesus Christ, and/or expressly withdrawing from the Assemblies of the Lord Jesus

Christ and/or joining another religious denomination other than the Assemblies of the Lord Jesus Christ. "Offering" means any money given to the Assemblies, including its missions programs.

(4) Assemblies agrees that it will release the lien granted by Church, as well as forgive the debt, at the end of ten (10) years from the date of the signing of this agreement if Church has continued to follow the tenets of Assemblies and is still a member of Assemblies.

(5) Future Advance Clause - Church agrees that any additional sums loaned to it from Assemblies through the "Adopt-A-City" programs shall be secured by the mortgage described herein when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by the mortgage described herein, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the agreement plus U.S.

\$ _____.

(6) This writing evidences the final and complete agreement between these parties and shall serve as the final expression of their intent as to this matter.

(7) This agreement shall be construed in accordance with and shall be governed by the laws of the State of Kentucky.

WITNESS OUR HANDS the day and year first written above.

